

## GRAND JUNCTION FEDERAL CREDIT UNION DISCLOSURE –VISA DEBIT CARD TERMS

**Card Issuance:** The Card, when issued to you, will remain the property of Grand Junction Federal Credit Union and must be returned to us, or to any person whom we authorize to act as our agent immediately according to instructions. The card may be repossessed at any time at our sole discretion without demand or notice. You cannot transfer your card or account to another person.

**Consumer Report:** You Authorize the Credit Union to obtain a consumer report and to confirm any information you have provided us. Past history of account abuse may hinder the issuance of a Debit Card, or may result in the Card being invalidated when there is an NSF within the first six (6) months of having the card. You authorize us to investigate your credit standing when opening, renewing or reviewing your Account and/or this Card, and you authorize us to disclose information regarding your Account to credit bureaus and other creditors who inquire of us about your credit standing.

**Primary Account Owner:** The Credit Union requires all signers on the account to sign the debit card application when a debit card is requested. The Credit Union may, at its sole discretion, refuse to issue a Visa Debit Card to a Joint Owner without the consent of the Primary Account Owner. You agree the Credit Union may refuse, also at its sole discretion, a Joint Owner's request to remove a Primary Owner from the Account or invalidate a Primary Account Owner's Visa Debit Card.

**Account:** You understand that you must keep your Share Account and Checking Account open in order for your Card to remain valid and agree to return all Cards if you should close your account(s). You are agreeing that the opening of this Account does not create a fiduciary relationship between you and the Credit Union. You will be obligated to pay any amounts you owe us after your Visa Debit Card is cancelled or you are removed from the Account or the Account is closed.

**Overdrafts:** You promise not to use the Card in a manner that would overdraw the balance available in your Account. If an overdraft occurs, you promise to pay us for the amount of any Card withdrawals or Checks which we honor in excess of the funds available in your Account.

**Lost Card Notification:** If you believe the Card has been lost or stolen, you will immediately call us at (970) 243-1370 or (877) 243-1370. If you need to report a lost or stolen Card after regular business hours, please call (800) 523-4175. Replacement fee for a lost debit card is \$11.00.

**PIN Change:** If you need to change the PIN number that was originally issued to you, you may do so by calling (866) 985-2273. This is an automated service and will require you to provide the following: Card number, last four digits of your social security number, the three digit cvc number from the back of the card, and the four digit expiration date of the card. You must call from the phone number we have on file for you.

**Visa Liability:** You are responsible for all transactions you authorize using your EFT services under the Agreement. If you permit someone else to use an EFT service, your card or your access code, you are responsible for any transactions they authorize or conduct on any of your accounts.

**Illegal Transactions:** You agree not to use the Checking Account or Debit Card for any illegal transaction. We reserve the right to decline any transaction that may be illegal. You agree not to use the Account in connection with any internet or online gambling transaction even if the activity is legal in that particular jurisdiction.

**Liability for Unauthorized Use:** If you tell the Credit Union after learning of the loss or theft of the Card, your liability for unauthorized transactions using the VISA system is zero. For ATM transactions, Card transactions through a non-VISA network, Visa Commercial cards, Visa or Plus\* ATM or any ATM transactions, or to cards issued outside the United States if you tell the Credit Union within two (2) business days after learning of the loss or theft of the Card, your liability for unauthorized transaction is \$50 and \$500 if you do not tell the Credit Union within (2) business days. If we determine that you have been grossly negligent or fraudulent in the handling of your account or Card, your liability may increase. If your statement shows transaction that you did not make, tell the Credit Union at once. You must notify us within sixty (60) days after the statement was mailed or provided to you. If you do not tell us within sixty (60) days after the statement was mailed or provided, you may not get back any money you lost if we can prove that we could have stopped someone from taking the money had you told us in time. Exceptions to this rule may occur if the Credit Union determines that circumstances or account history warranted a delay.

**Card Withdrawals:** You may use the Card or Account Number shown on the Card to make payments, purchases or to obtain cash advances from merchants, financial institutions or other parties who honor the Card. Such use of the Card is your authorization for us to withdraw funds from your Account in an amount equal to the payment, purchase or cash advance transaction. Each Card withdraw by you (or by anyone else to whom you have given the Card) will be charged to the Account and will be treated as though it were a “check” for purposes of the Checking Account Agreement, except that: (1) we may charge withdrawals to the Account in any order we determine, and if funds are not sufficient to cover all withdrawals, we may pay Card withdrawals and dishonor regular debit checks, and (2) we cannot honor stop payment requests on Card withdrawals.

**Using the Card:** You may use the Card issued to you to make purchases in person, by mail, online or by telephone from merchants and others who accept Visa Debit Cards. Daily purchase limits are \$2500.00 a higher limit is available upon approval. Number of transactions are limited to fifteen (15) transactions per day, time frame for transactions is 1:00 P.M. current day to 1:00 P.M. the following day Mountain Time. Friday 1:00 P.M to Sunday 1:00 P.M. is considered one (1) day. In addition, you may obtain cash advances from automated teller machines (ATMs), such as PLUS, CO-OP, STAR, and other affiliated ATM Networks, which provide access to the Visa system. Not all ATM’s provide such access. You will need to use your Personal Identification Number (PIN) to obtain a cash advance from an ATM. The monthly statement will identify the merchant, electronic terminal, or financial institution at which transactions were made, but sales, cash advance, credit or other slips cannot be returned with the statement. You will retain the copy of such slips furnished at the time of the transaction in order to verify the monthly statement.

**Activity:** You agree that if the Credit Union notices that your Card is being used more frequently than usual, or to withdraw larger amounts than usually withdrawn, our security team may try to contact you to verify transactions or ATM withdrawals, and that the Card has not fallen into the hands of an unauthorized user. If the Credit Union does not reach you, it may, in order to attempt avoidance against possible losses, choose to invalidate the Card the next time it is used. If the Credit Union does in fact, invalidate the Card, it may be revalidated by calling the Credit Union at (970) 243-1370, or bringing the card into the Credit Union. However, the Credit Union has no obligation to keep up with how the Card is usually used or to notify you if it notices unusual activity. You agree that the Card shall only be used for the type of transfers and to have access only to the account(s) that the Credit Union in advance has approved. If through some error the Card permits you to withdraw funds or make purchases from an account that you should not be allowed to use, the Credit Union may charge the amount involved to an account that you can use.

**Transactions:** If you make a transfer, deposit or payment at an ATM terminal, online, or Point of Sale (POS), you agree that the amount is the correct amount. Withdrawals, and transfers, at ATM terminals only include the Primary Checking and Primary Savings it does not allow transactions from Money Markets, Loans, or Secondary Savings. You further agree that credit to account(s) for non-cash items will be conditional until the Credit Union can collect the item. If the Credit Union cannot collect the amount of a non-cash item, that amount will be deducted from your account(s). Transactions may not be processed in the order in which they occur. The order in which transactions are received by the Credit Union and are processed, can affect the balance and cause negative balances to occur.

**Dishonoring the Card:** We are not responsible for the refusal of any terminal, plan merchant, financial institution or other party to honor your Card. You understand and agree that said parties may not be able to determine your actual Account balance and may refuse to honor the Card for that reason. You agree that we are not liable for such refusal or inability to complete the transaction or for their retention of the Card.

**Foreign Transactions:** Payments, purchases and cash advances made in foreign countries and foreign currencies will be charged to your account in U.S. dollars. The conversion rate to dollars will be made in accordance with the operating regulations for international transactions established by Visa, through whose facilities card withdrawals are handled. The Credit Union does not charge fees for Foreign Transactions, although Foreign ATMs may have a fee that is established by the Foreign ATM terminal holder itself. **NOTE:** Some foreign transactions may not clear using your debit card, as some countries may be blocked for card use due to reoccurring fraud history.

**Returns and Adjustments:** Merchants and others who honor the Card may give credit for returns or adjustments, and they will do so by initiating a credit to the Card, the credit typically shows up within three to ten business days.

**ATMS:** The Credit Union believes that the various ATM terminals will prove to be reliable. However, the terminals may not operate properly at all times. The Credit Union, therefore, may not promise that the terminals will always be available for your use. You promise not to attempt to make a transfer when a terminal tells you or other circumstances give you reason to believe that the terminal is closed or is not operating properly due to a technical malfunction or is otherwise unable to make the transfer you desire. **Daily withdrawal limits at an ATM are \$1005.00 per twenty four (24) hour period no exceptions.** Some ATM terminals may have a different maximum amount that can be withdrawn which may be lower than the \$1005.00. A twenty four (24) hour period goes from 1:00 P.M. the current day to 1:00 P.M. the following day Mountain Time. Friday 1:00 P.M. to Sunday 1:00 P.M. is considered one day.

**Security:** You agree that the Credit Union is not responsible for providing security guards or other security measures at various ATM terminals.

**Enforcement:** You are liable to us for any losses, costs or expenses we incur resulting from your failure to follow this Agreement. You authorize us to deduct any such losses, costs or expenses from your Account without prior notice to you. If we bring legal action to collect any amount due under or to enforce this Agreement, we shall be entitled, subject to applicable law, to payment of reasonable attorney's fees and costs, including fees on any appeal, bankruptcy proceedings, and any post judgment collection actions.

**Amendments and Other Terms:** The Credit Union may amend this Agreement from time to time by sending you advance written notice required by law.